

DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2012

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DELEUM BERHAD (715640-T)
(Incorporated in Malaysia)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2012

RM'000	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	QUARTER ENDED	QUARTER ENDED	YEAR-TO-DATE ENDED	YEAR-TO-DATE ENDED
	30/06/2012	30/06/2011	30/06/2012	30/06/2011
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	110,199	80,594	192,975	209,037
Cost of sales	(85,482)	(58,591)	(144,393)	(173,178)
Gross profit	24,717	22,003	48,582	35,859
Other income	602	576	1,135	1,192
Selling and distribution expenses	(4,289)	(4,823)	(8,467)	(8,507)
Administrative expenses	(9,207)	(7,429)	(17,394)	(13,986)
Other operating expenses	(442)	(697)	(679)	(291)
Profit from operation	11,381	9,630	23,177	14,267
Finance costs	(368)	(346)	(694)	(690)
Share of post tax profits of associates	4,458	2,436	8,263	6,112
Profit before tax	15,471	11,720	30,746	19,689
Income tax expense	(3,761)	(2,692)	(7,115)	(3,959)
Profit for the period	11,710	9,028	23,631	15,730
Other comprehensive income				
Currency translation differences	710	(65)	(603)	(504)
Total comprehensive income for the period	12,420	8,963	23,028	15,226
Profit attributable to:				
- Equity holders of the Company	8,748	7,377	18,766	13,086
- Non-controlling interests	2,962	1,651	4,865	2,644
	11,710	9,028	23,631	15,730
Total comprehensive income attributable to:				
- Equity holders of the Company	9,072	7,298	18,190	12,801
- Non-controlling interests	3,348	1,665	4,838	2,425
	12,420	8,963	23,028	15,226
Earnings per share (EPS) attributable to equity holders of the Company (sen)				
- Basic EPS	5.83	7.38	12.51	13.09

The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
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CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

RM'000	As at 30/6/2012 Unaudited	As at 31/12/2011 Audited
ASSETS		
Property, plant and equipment	96,785	99,106
Investment properties	947	959
Intangible assets	237	365
Associates	42,951	44,054
Deferred tax assets	581	476
Non-current Assets	141,501	144,960
Inventories	16,206	13,429
Amounts due from associates	3	15
Trade receivables	122,907	96,130
Other receivables, deposits and prepayments	6,971	8,404
Tax recoverable	3,248	3,972
Deposits with licensed banks	71,957	63,640
Cash and bank balances	12,972	6,959
Current Assets	234,264	192,549
TOTAL ASSETS	375,765	337,509
EQUITY AND LIABILITIES		
Share capital	150,000	100,000
Retained earnings	101,276	141,510
Merger deficit	(50,000)	(50,000)
Currency translation differences	(3,173)	(2,597)
Equity attributable to equity holders of the Company	198,103	188,913
Non-controlling interests	24,828	25,288
Total Equity	222,931	214,201
Borrowings	7,142	9,919
Deferred tax liabilities	7,266	5,797
Non-current Liabilities	14,408	15,716
Trade payables	103,416	70,120
Deferred revenue	6,712	6,055
Other payables and accruals	11,412	13,087
Dividend payable	666	68
Taxation	660	1,263
Borrowings	15,560	16,999
Current Liabilities	138,426	107,592
Total Liabilities	152,834	123,308
TOTAL EQUITY AND LIABILITIES	375,765	337,509
Net assets per share attributable to equity holders of the Company (RM)	1.32	1.89

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2012

RM'000	← Attributable to equity holders of the Company →				Total	Non-controlling interests	Total equity
	Share capital	Currency translation differences	Merger deficit	Retained earnings			
			-----Non-distributable-----	Distributable			
At 1 January 2011	100,000	(2,914)	(50,000)	125,477	172,563	27,979	200,542
Total comprehensive income for the period	0	(285)	0	13,086	12,801	2,425	15,226
Dividend	0	0	0	(8,000)	(8,000)	(3,745)	(11,745)
At 30 June 2011	<u>100,000</u>	<u>(3,199)</u>	<u>(50,000)</u>	<u>130,563</u>	<u>177,364</u>	<u>26,659</u>	<u>204,023</u>
At 1 January 2012	100,000	(2,597)	(50,000)	141,510	188,913	25,288	214,201
Total comprehensive income for the period	0	(576)	0	18,766	18,190	4,838	23,028
Dividend	0	0	0	(9,000)	(9,000)	(5,298)	(14,298)
Bonus issue	50,000	0	0	(50,000)	0	0	0
At 30 June 2012	<u>150,000</u>	<u>(3,173)</u>	<u>(50,000)</u>	<u>101,276</u>	<u>198,103</u>	<u>24,828</u>	<u>222,931</u>

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

DELEUM BERHAD (715640-T)
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CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2012

RM'000	Year-to-date ended	
	30/6/2012	30/6/2011
	Unaudited	Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	169,899	250,913
Cash payments to suppliers	(102,536)	(187,177)
Cash payments to employees and for operating expenses	(33,248)	(36,173)
Cash generated from operations	34,115	27,563
Interest paid	(642)	(641)
Tax paid	(5,630)	(4,011)
Net cash generated from operating activities	27,843	22,911
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	834	571
Property, plant and equipment		
- Purchases	(4,723)	(7,523)
- Proceeds from disposals	178	404
Dividends received from associate	9,260	9,090
Net cash generated from investing activities	5,549	2,542
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings:		
- Repayments	(4,276)	(3,274)
Dividends paid to:		
- Shareholders	(9,000)	(8,000)
- Non-controlling interest	(5,298)	(3,745)
Increase in restricted cash	(8)	(16)
Net cash used in financing activities	(18,582)	(15,035)
Net increase in cash and cash equivalents	14,810	10,418
Effects of exchange rate changes	(488)	(54)
Cash and cash equivalents at beginning of period	70,088	57,098
Cash and cash equivalents at end of period	84,410	67,462
COMPOSITION OF CASH AND CASH EQUIVALENTS		
Short term deposits	71,957	48,860
Cash and bank balances	12,972	19,129
	84,929	67,989
Restricted cash	(519)	(527)
Cash and cash equivalents at end of period	84,410	67,462

The consolidated statement of cash flow for the year-to-date ended 30 June 2011 has been represented using the direct method of presentation.

The above consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

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PART A, APPENDIX 9B OF LISTING REQUIREMENT
NOTES TO THE STATEMENT OF COMPREHENSIVE INCOME

RM'000	INDIVIDUAL QUARTERS		CUMULATIVE QUARTERS	
	QUARTER ENDED	QUARTER ENDED	YEAR-TO-DATE ENDED	YEAR-TO-DATE ENDED
	30/6/2012	30/6/2011	30/6/2012	30/6/2011
	Unaudited	Unaudited	Unaudited	Unaudited
(a) Interest income	(461)	(265)	(834)	(571)
(b) Other income including investment income	(141)	(311)	(301)	(621)
(c) Interest expense	368	346	694	690
(d) Depreciation and amortisation	3,638	3,208	7,088	6,235
(e) Reversal of provision for doubtful debt	-	-	-	(65)
(f) Foreign exchange (gain) or loss	(276)	(412)	(101)	256